

## MANAGEMENT AGREEMENT

This contract is made this day of (Date) in the state of North Carolina by and between Foreign Manager/Company located at \_\_\_\_\_ (hereinafter "Company"), Plug Finance Hub L.L.C d/b/a SD Sports Group L.L.C (US Agent) and \_\_\_\_\_ (hereinafter "Athlete")

Whereas, the Company performs (Describe services of the Company).

Whereas, the Athlete competes and is well established in events and tournaments in the sport of (Describe sport and activity)

Whereas, the Company wishes to sponsor and manage Athlete through a United States Agent to (objective) by competing in world class competitions.

Whereas, the US Agent is in the business of representing international athletes with in the United States

Whereas, the US Agent is working with the Company to access the market in United States.

**TERM** In consideration of this contract, the parties hereunto bind themselves for a period of \_\_\_\_ ( ) years from the dates of \_\_\_\_\_ through \_\_\_\_\_. This contract may not be extended beyond its initial term unless, a new contract, mutually agreeable to the parties, is executed.

**COMPENSATION** Company shall pay directly to Athlete, or as a deduction from the amount remitted by the promoter or sports league, \_\_\_\_% of all purse, salary, winnings, or other monies paid as a result of Athlete participating in any professional sports competition and \_\_\_\_% any other applicable compensation received by Company from additional revenue sources such as sponsorships and appearances. Provisions for the payment of any training expenses, travel expenses, bonuses, stipends, loans, or any other monetary agreement between Company and Athlete shall be set forth in this Agreement; and if the provision for such payment is not listed as part of such addendum, it shall not be enforceable.

**COMPENSATION BETWEEN COMPANY & US AGENT:** Company shall pay US Agent One a total flat Management fee of \$\_\_\_\_\_ for agent services. A flat deposit of \$\_\_\_\_\_ is due upon the execution of this Agreement. The remaining \$\_\_\_\_\_ balance is due upon and only if a P-1 is approved for the athlete. The flat fee does not obligate US Representative to provide to Athlete services that are designated to be provided by the Company under this Agreement or any other service not expressed in this Agreement. The US Agent is solely responsible for attempting to apply for the P-1 visa for the athlete.

**ACCOUNTING** In regard to each professional combat sports contest in which Athlete is contractually obligated to participate, Company shall provide Athlete with a detailed accounting of any deductions made from the purse monies earned by Athlete including deductions for training expenses, travel expenses, bonuses, stipends, loans, or any other advances.

**ATHLETE AGREES:** Once Athlete agrees to participate in a contest, sports league, or other exhibition, Athlete shall take all steps reasonably necessary to prepare himself or herself for the contest, sports league, or exhibition. Athlete agrees not to take part or engage in any sports related contests or exhibitions unless Athlete has obtained the written permission of Company to do so.

**MINIMUMS:** Company agrees to secure for Athlete a minimum of \_\_\_\_\_ events and/or competitions per calendar year. At no time shall the Athlete make less than \$\_\_\_\_\_ per year for participating in various rodeo related contests and exhibitions.

In the event there is any suspension to or injury or illness of the Athlete or his opponent, the obligation of Athlete and Company relating to the minimum bouts, timing of the bouts, and the terms of this agreement shall automatically be extended by the period of time necessary to reschedule the postponed contest. If during the term of this agreement the Athlete is mentally, physically or legally incapacitated to such an extent that Athlete is rendered unable to participate in professional combat sports contests, the obligations of the Athlete and Company relating to the minimum contest and terms of this agreement shall automatically be extended by the period of such incapacitation(s).

Company agree to make no contract for an event, tournament contest without the express agreement and approval of Athlete.

**LICENSURE.** If necessary, at the time of making this Contract, Company and Athlete shall be licensed by the Commission with which this contract is filed, or, if not so licensed, submit an application for such licensure within (10) days of the making of this contract.

Athlete and Company agree that if either is duly notified that their license has been revoked, suspended or denied by the Commission, the contract may be declared null and void. If either Company's license is suspended by the Commission, then Athlete may contract individually or with any other Company for his or her services during said period of suspension. Neither Company shall not be entitled to any of the proceeds of Athlete he or she earns during said period of suspension.

**TERMINATION** Other than by it's own terms this contract may be terminated only by any of the Parties executing a written release of the contract with 30 days notice unless there is a material breach of the contract.

**ARBITRATION** If the state or tribal law does not grant the applicable sports Commission the authority to arbitrate disputes under contracts between athletes and Company, the parties may, at

their option, if both agree, submit such disputes to private arbitration. The parties are free to utilize the sports Commission as an arbitrator if the sports Commission becomes so authorized during the life of this contract.

**NO CHANGES** Athlete and Company both certify and promise to each other and to the sports Commission that no changes in modification of or addition to this contract is valid nor will it be enforceable unless it is made as part of this contract in writing and approved by the sports Commission.

**TERMINATION** Other than by it's own terms this contract may be terminated only by the Athlete and Company executing a written release of the contract. Any termination of this contract must be approved by the Commission unless the contract expires on its own.

This contract constitutes the sole agreement of the parties, and Athlete and Company both certify and promise to each other and to the Commission that Athlete and Company have no other oral or written agreements with each other concerning Athlete's earnings, Company' compensation or any other aspect of Athlete's career. Athlete attests that Athlete has no managerial contract with any other Company, and will not enter into any other managerial contract during the term of this contract.

Athlete and Company agree to comply with the laws and regulations pertaining to the applicable sport in this state or tribal organization and in all jurisdictions where Athlete is to participate in events, competitions, and/or tournaments arranged by Company.

Athlete and Company agree to fulfill in good faith the terms and conditions of this contract during the period covered by this contract.

The relationship between the Athlete and Company is personal in nature and this contract shall be construed as a personal service contract.

**Rest of this page is left blank on purpose**

**The undersigned have read and understand this agreement:**

\_\_\_\_\_ Date \_\_\_\_\_

(Company) - \_\_\_\_\_

\_\_\_\_\_ Date \_\_\_\_\_

(Athlete) - \_\_\_\_\_

\_\_\_\_\_ Date \_\_\_\_\_

(US Agent) - \_\_\_\_\_

**ACKNOWLEDGEMENT AND CONSENT TO ORAL AGREEMENTS**

U.S. Department of Homeland Security  
U.S. Citizenship and Immigration Services

Vermont Service Center  
75 Lower Welden St  
St Albans, VT 05479

**Re: P-1 Petition (Athlete)**  
**Petitioner: (Company) through US AGENT SG Sports Group**  
**Beneficiary: (Athlete)**  
**Position: (Sport)**

Dear Immigration Examiner:

I was pleased to accept the oral offers and supporting letters provided by Company. I have the following expectations derived from our oral agreements:

A. Competitions -

a. Services to be performed:

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b. Hours of work:

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c. Working conditions:

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d. Any fringe benefits:

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Sincerely,

(Athlete)